FHLBank Chicago

2026 Affordable Housing Program (AHP) Awards

Illinois Awardees

Location	Project Name	Description
Clark, Coles, Cumberland, Douglas, and Edgar counties	Healthy Homes, Strong Families Project	First Neighbor Bank, National Association will provide $200,000 of AHP subsidy to Embarras River Basin Agency Inc. to assist 17 homeowners with rehabilitation of a home in Illinois.
Macoupin County	Macoupin Senior Homes	Cinnaire Lending Corporation will provide $2,000,000 of AHP subsidy to Macoupin Senior Homes for the acquisition and new construction of 48 units of rental housing in Carlinville, IL.
Joliet	The Wellness Village	IFF will provide $1,200,000 of AHP subsidy to Will Grundy Medical Clinic, Ltd for the acquisition and new construction of 24 units of rental housing in Joliet, IL.
West Chicago	Woodland Court	First Eagle Bank will provide $500,000 of AHP subsidy to DuPage Habitat for Humanity for the new construction of ten single-family homes to be sold to homebuyers in West Chicago, IL.
Wheaton, DuPage County	Hero Homes MSHV	Republic Bank of Chicago will provide $1,000,000 of AHP subsidy to Midwest Shelter for Homeless Veterans for the acquisition and new construction of 20 units of rental housing in Wheaton, IL.
East Moline	Welling's Way	Cinnaire Lending Corporation will provide $1,200,000 of AHP subsidy to Rock Island County Housing Finance Corporation for the acquisition and new construction of 24 units of rental housing in East Moline, IL.

Springfield	Hope Springs Addition	Forest Park National Bank and Trust will provide $1,200,000 of AHP subsidy to Envision Unlimited for the acquisition and new construction of 24 units of rental housing in Springfield, IL.
Mundelein	Ray Rose Place	BMO Bank, NA will provide $1,200,000 of AHP subsidy to Community Partners for Affordable Housing for the acquisition and new construction of 24 units of rental housing in Mundelein, IL.
Chicago	Reclaiming Chicago	First Eagle Bank will provide $1,200,000 of AHP subsidy to Reclaiming Chicago NFP for the acquisition and new construction of 24 single-family homes to be sold to homebuyers in Chicago, IL.
Lincoln	Hope on Fifth	The First National Bank in Tremont will provide $510,828 of AHP subsidy to Regional Housing & Supportive Services, Inc. for the rehabilitation of 60 units of rental housing in Lincoln, IL.
Litchfield	2026 Single Family Affordable Housing	The Litchfield National Bank will provide $50,000 of AHP subsidy to DreamBuild Illinois for the acquisition and new construction of one single-family home to be sold to a homebuyer in Montgomery County, IL.
Collinsville, Madison County	Haven Hill Acres	First Mid Bank & Trust, NA will provide $674,216 of AHP subsidy to JRG Holdings Belleville LLC - Haven Hill Acres LLC (SPE) for the acquisition and new construction of 20 units of rental housing in Collinsville, IL.
Evanston	Margarita Inn Non-Congregate Shelter	IFF will provide $2,000,000 of AHP subsidy to Connections for the Homeless for the rehabilitation of 42 units of rental housing in Evanston, IL.

Red Bud	Lincoln Park Place	Associated Bank, National Association will provide $1,600,000 of AHP subsidy to Prairieland Community Development for the acquisition and new construction of 42 units of rental housing in Red Bud, IL.
Kankakee	Wildwood Residences	First Mid Bank & Trust, NA will provide $2,000,000 of AHP subsidy to Kankakee County Housing Development Corporation, NFP for the acquisition and new construction of 40 units of rental housing in Kankakee, IL.
Worth	Brush Hill Apartments	IFF will provide $650,000 of AHP subsidy to Garden Center Services for the acquisition and new construction of 21 units of rental housing in Worth, IL.
Peoria	Phoenix Manor New Construction	Morton Community Bank will provide $2,000,000 of AHP subsidy to Phoenix Community Development Services for the acquisition and new construction of 48 units of rental housing in Peoria, IL.
Bloomington	Sue's Landing	Heartland Bank and Trust Company will provide $1,200,000 of AHP subsidy to McLean County Center for Human Service for the acquisition and new construction of 24 units of rental housing in Bloomington, IL.

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Wisconsin Awardees

Location	Project Name	Description
Brillion	Parkview Apartments Redevelopment Phase 2, LLC	State Bank of Chilton will provide $1,200,000 of AHP subsidy to the Housing Authority of the City of Brillion for the acquisition and rehabilitation of 24 units in Brillion, WI.
Calumet County	Tecumseh Landings	Cinnaire Lending Corporation will provide $2,000,000 of AHP subsidy to Community First, INC for the acquisition and new construction of 40 units of rental housing in New Holstein, WI.
Jefferson	Orchard Hollow	Waukesha State Bank will provide $1,000,000 of AHP subsidy to Goodwill Industries of South Central Wisconsin for the acquisition and rehabilitation of 20 units in Jefferson, WI.
Brillion	Heritage Apartments Redevelopment Phase 2, LLC	State Bank of Chilton will provide $1,150,000 of AHP subsidy to the Housing Authority of the City of Brillion for the acquisition and rehabilitation of 23 units in Brillion, WI.
Wood	Parkview Apartments	Cinnaire Lending Corporation will provide $2,000,000 of AHP subsidy to Marshfield Community Development Authority for the acquisition and rehabilitation of 97 units of rental housing in Marshfield, WI.
Ellsworth	Leo Cottages	Cinnaire Lending Corporation will provide $1,200,000 of AHP subsidy to Operation HELP, Inc. for the acquisition and new construction of 24 units of rental housing in Ellsworth, WI.

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Location	Project Name	Description
Lake Delton	Tralee Apartments	First Business Bank will provide $2,000,000 of AHP subsidy to Cordon Development Group, Inc. for the acquisition and new construction of 50 units of rental housing in Lake Delton, WI.
Pewaukee	Lake Country Recovery Home	BMO Bank, NA will provide $1,100,000 of AHP subsidy to Teen Challenge International of Wisconsin, Inc. for the acquisition and rehabilitation of 22 units in Pewaukee, WI.
Milwaukee	227 Townsend AHP	IFF will provide $1,200,000 of AHP subsidy to Northernstar Companies LLC for the acquisition and rehabilitation of 24 units of rental housing in Milwaukee, WI.
Milwaukee	3056 Palmer AHP	IFF will provide $900,000 of AHP subsidy to Northernstar Companies LLC for the acquisition and rehabilitation of 18 units of rental housing in Milwaukee, WI.
Milwaukee	Essence Estates	Ixonia Bank will provide $2,000,000 of AHP subsidy to CUPED Corporation for the acquisition, rehabilitation, and new construction of 70 units of rental housing in Milwaukee, WI.
Sturgeon Bay	Columbia Corners	Associated Bank, National Assn. will provide $2,000,000 of AHP subsidy to Options for Independent Living, Inc. for the acquisition and new construction of 60 units in Sturgeon Bay, WI.
Lake Delton	School Yard Flats	First Business Bank will provide $1,200,000 of AHP subsidy to Cordon Development Group, Inc. for the acquisition and new construction of 24 units of rental housing in Lake Delton, WI.

Location	Project Name	Description
Lake Delton	Schoolhouse Flats	First Business Bank will provide $1,200,000 of AHP subsidy to Cordon Development Group, Inc. for the acquisition and new construction of 24 units of rental housing in Lake Delton, WI.
Shorewood, Milwaukee County	The Oakleaf	Horicon Bank will provide $950,000 of AHP subsidy to The Wisconsin Partnership for Housing Development, Inc. for the acquisition and new construction of 19 units of rental housing in Shorewood, WI.
Milwaukee	Ho-Chunk Nation Howell Ave	Cinnaire Lending Corporation will provide $1,200,000 of AHP subsidy to Ho-Chunk Nation for the new construction of 24 units of rental housing in Milwaukee, WI.
Milwaukee	Midtown Commons	BMO Bank, NA will provide $2,000,000 of AHP subsidy to Options for Independent Living, Inc. for the acquisition and new construction of 100 units of rental housing in Milwaukee, WI.
Milwaukee	Midtown Commons II	BMO Bank, NA will provide $2,000,000 of AHP subsidy to Options for Independent Living, Inc. for the acquisition and new construction of 100 units of rental housing in Milwaukee, WI.
Dane, Columbia, Adams, Dodge, Fond Du Lac, Green, Green Lake, Iowa, Jefferson, Juneau, Lafayette, Marquette, Richland, Rock, Sauk, Walworth, Waushara and Winnebago	Movin' Out, Inc Home Rehabilitation Grant Project 2026	BMO Bank, NA will provide $192,000 in AHP subsidy to Movin' Out, Inc. to assist 24 homeowners with rehabilitation of a home in Wisconsin.

Minocqua	Pine Lodge	IncredibleBank will provide $2,000,000 of AHP subsidy to The Wisconsin Partnership for Housing Development, Inc. for the acquisition and new construction of 50 units of rental housing in Minocqua, WI.
La Crosse	7th St. Residences	Citizens State Bank of La Crosse will provide $2,000,000 of AHP subsidy to Karuna Inc. for the acquisition and new construction of 45 units of rental housing in La Crosse, WI.
Town of Beloit	Avid Pallet Subdivision	Johnson Bank will provide $250,000 of AHP subsidy to Habitat for Humanity of Waukesha & Jefferson County for the acquisition and new construction of five single-family homes to be sold to homebuyers in Beloit, WI.
Milwaukee County	District 740	Impact Seven, Inc. will provide $2,000,000 of AHP subsidy to Community First, INC for the acquisition and new construction of 40 units of rental housing in Milwaukee, WI.
Belleville	Harrison St Residences	IFF will provide $2,000,000 of AHP subsidy to Cinnaire Solutions Corporation for the acquisition and new construction of 50 units of rental housing in Belleville, WI.
Hayward	Lac Courte Oreilles Homes VII	Bay Bank will provide $1,500,000 of AHP subsidy to Lac Courte Oreilles Housing Authority for the acquisition and new construction of 30 units of rental housing in Hayward, WI.
Dane and Green Counties	Project Home 2026 AHP Application	Johnson Bank will provide $600,000 in AHP subsidy to Project Home, Inc to assist 60 homeowners with rehabilitation of a home in Wisconsin.

Location	Project Name	Description
Milwaukee	2711 W Wells	Associated Bank, National Association will provide $2,000,000 of AHP subsidy to Milwaukee Development Corp for the acquisition and rehabilitation of 124 units of rental housing in Milwaukee, WI.
Milwaukee	Compass Lofts	Town Bank will provide $2,000,000 of AHP subsidy to Martin Luther King Economic Development Corporation for the acquisition and new construction of 67 units of rental housing in Milwaukee, WI.
Madison	S3 Housing, LLC	Lake Ridge Bank will provide $800,000 of AHP subsidy to Housing Initiatives, Inc for the acquisition and new construction of 16 units of rental housing in Madison, WI.